















BUDAPEST

BEST CITY



Expatriates looking to stick with the curricula of their home countries can choose from a range of private international schools for their children. There are also many English, German or French public and private pre-schools for children aged from three to six. The school year starts in September and ends in June, and school buses are usually available at private schools. There are many opportunities to study in a foreign language at universities too.







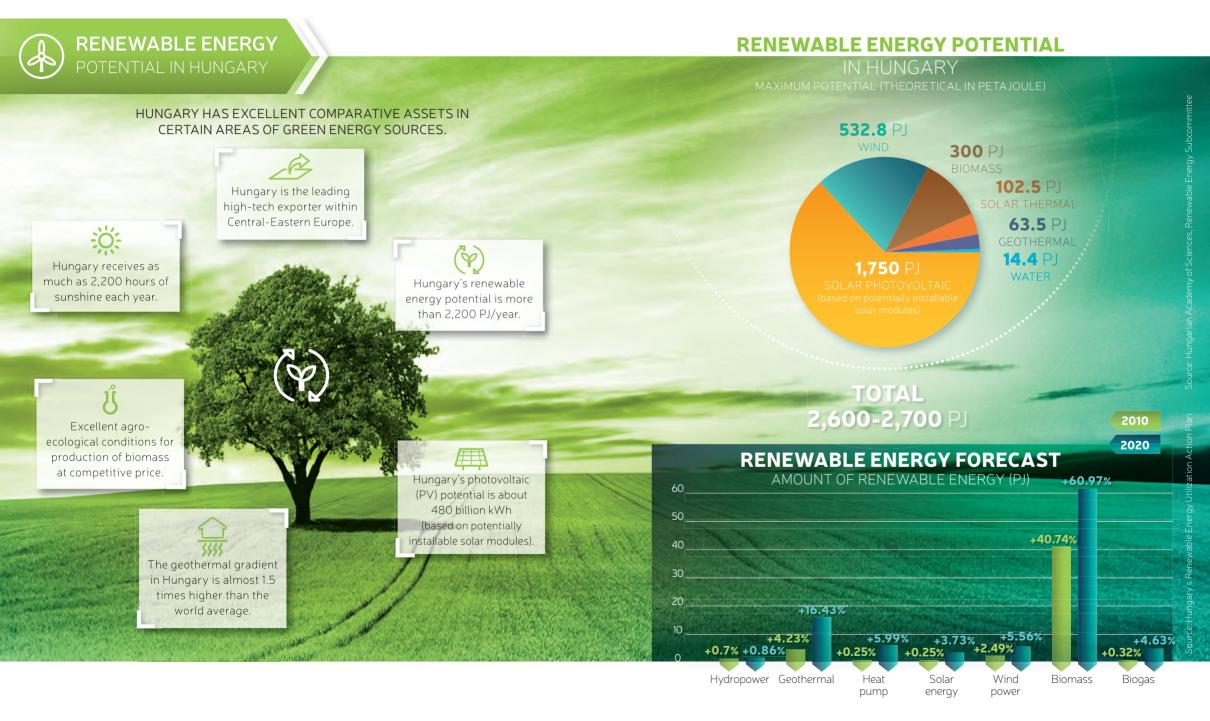
EXPATS LIKE HUNGARY

Budapest is a city full of surprises and wonders, with its lively centre, pretty parks, majestic river, tall church spires, and lavish spas. One of the most exciting cities in the world, Budapest is full of secrets, hidden spots to explore, and old favourites to revisit. This is the city where being bored is not an option.

According to TripAdvisor, Budapest is offering the best price-value ratio in the world. According to Condé Nast Traveler readers, Budapest is the second best city on earth.



Hungary's diverse countryside offers a wide range of outdoor activities: 11,000 kilometres of hiking routes; more than 2,500 kilometres of cycle paths; 22 golf courses; ten national parks; and many protected nature reserves for those in love with fresh air. The protected Puszta-region, the Great Plain, the romantic Danube Bend with its historic sites, and pretty baroque towns, such as Eger, attract visitors all over the year. Lake Balaton, the largest fresh water lake in Central Europe, is a perfect holiday resort.



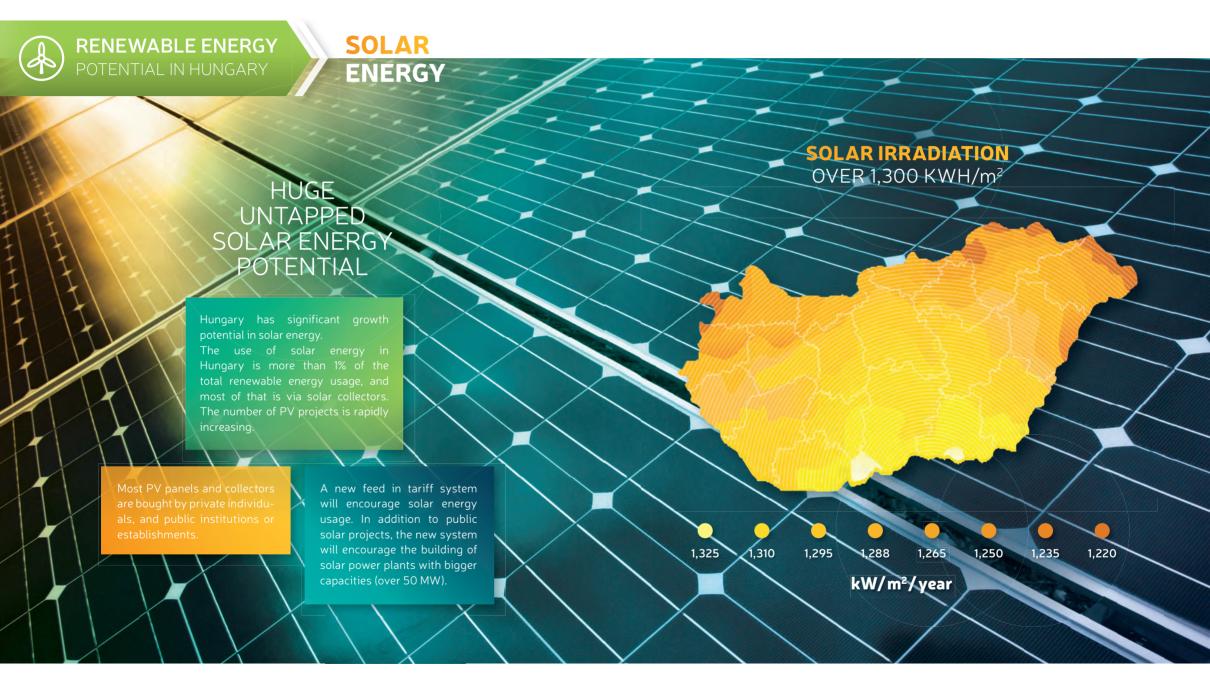


RENEWABLE ENERGY SUPPORT SCHEME

energy production is being modified substantially.

- feed-in tariff system (KÁT) will be applied.
- Producers in the capacity range of 0.5 MW-1 MW may be granted a premium type subsidy where the premium is calculated as the difference of the reference market price and the administrative price set by Government Decree.
- Renewable energy plants with a capacity more
 - Producer sell on the market;
 - Support / premium price will be calculated based on offered price and reference market
 - The Hungarian energy office (HEPURA) is responsible for tender requests;











SOLAR ENERGY



JÜLLICH GLAS SOLAR

PV panel and solar collector manufacturer based in Hungary.

A manufacturer of inverter transformers used in solar collectors for the global market.

SEMILAB

Leading manufacturer and measuring technology supplier for microelectronic, display and photovoltaic industrial manufacturing companies.



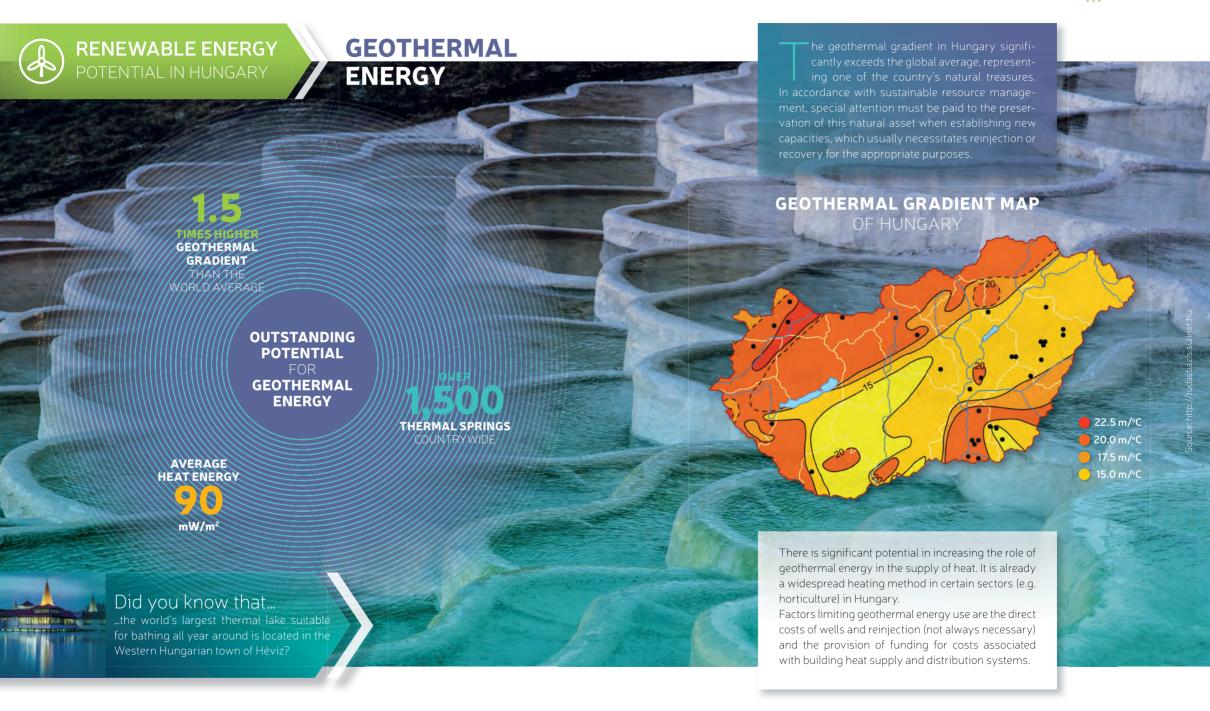
Huge solar potential, but date; the solar market is

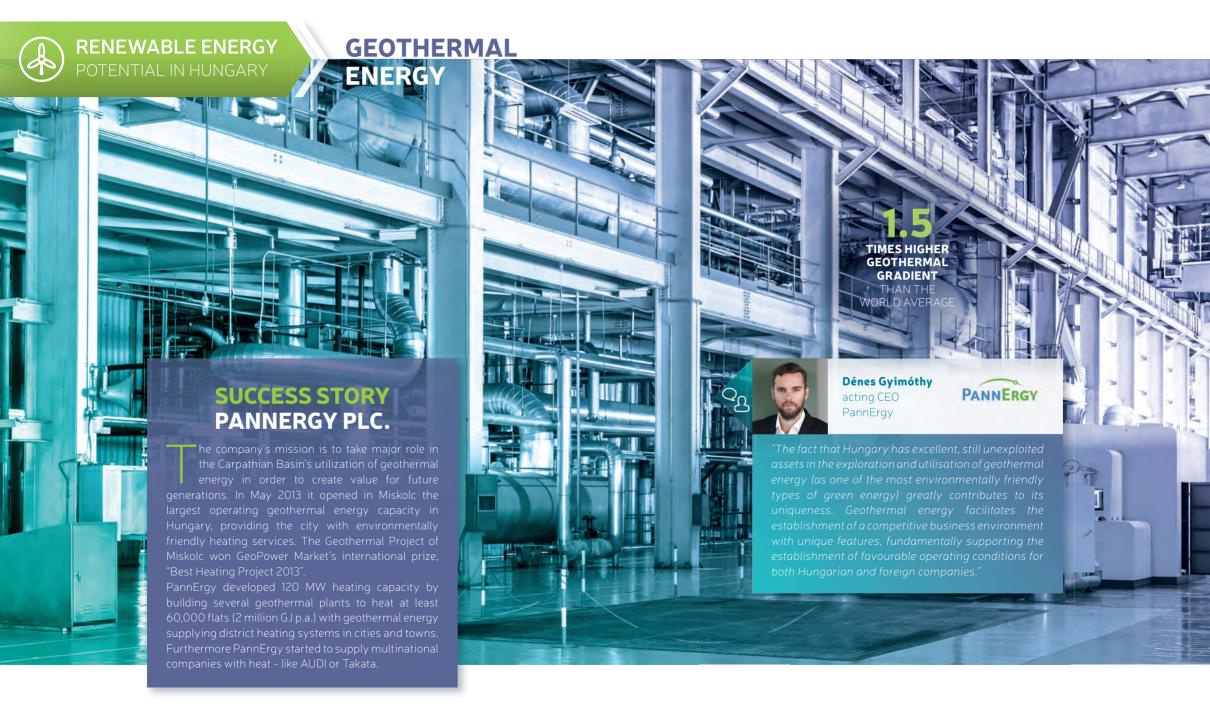


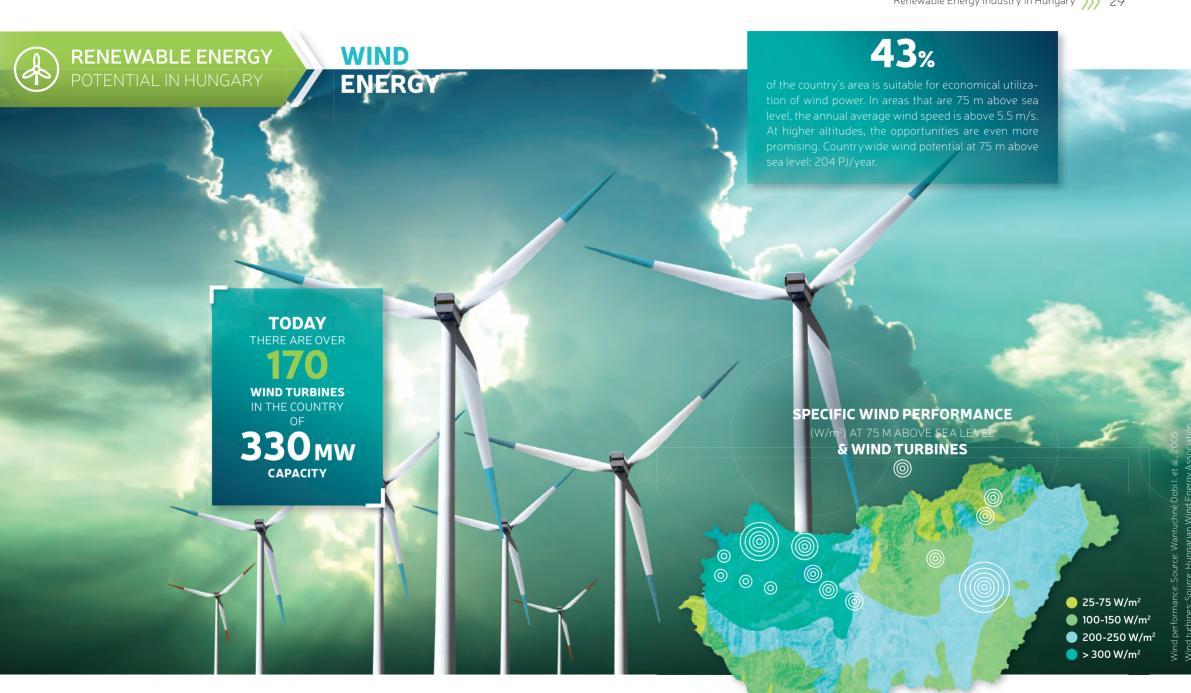




Investors can benefit from government incentive packages, which may exceed 50%









BIOENERGY

ungarian agriculture can sustainably produce



Philippe Guitard Senior Executive Vice President Central & Eastern Europe, **VEOLIA** Veolia Environnement S.A

BIOMASS

FOR ENERGY GENERATION

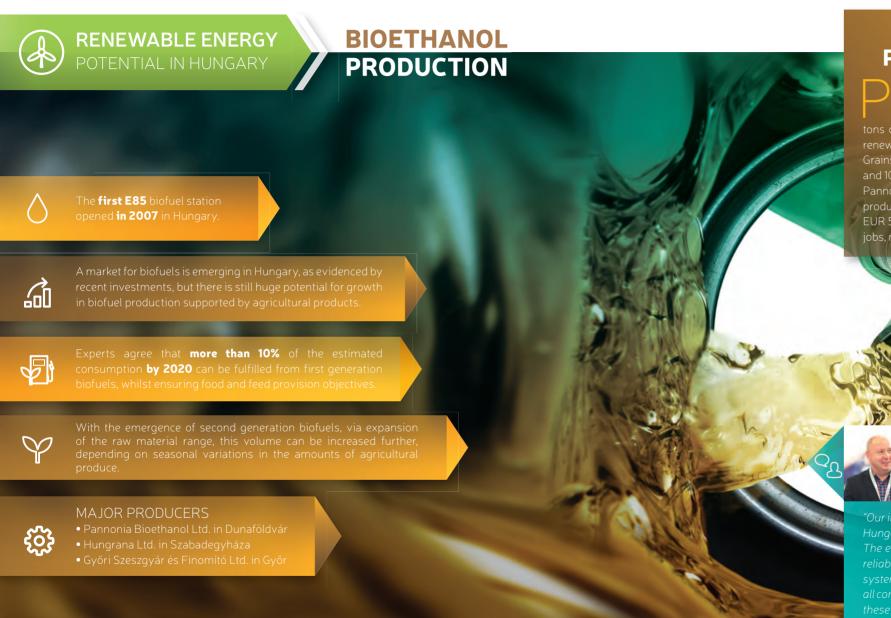
Description	Realistically produced / collected (million tonnes/year)	Energy content (PJ/year)
From forestry	3.25	45.5
Produced for this purpose	5.6	74.16
Agric. by-product, waste	5.4	62
Other by-product, waste	0.55	
TOTAL	14.8	188.26











SUCCESS STORY **PANNONIA ETHANOL**

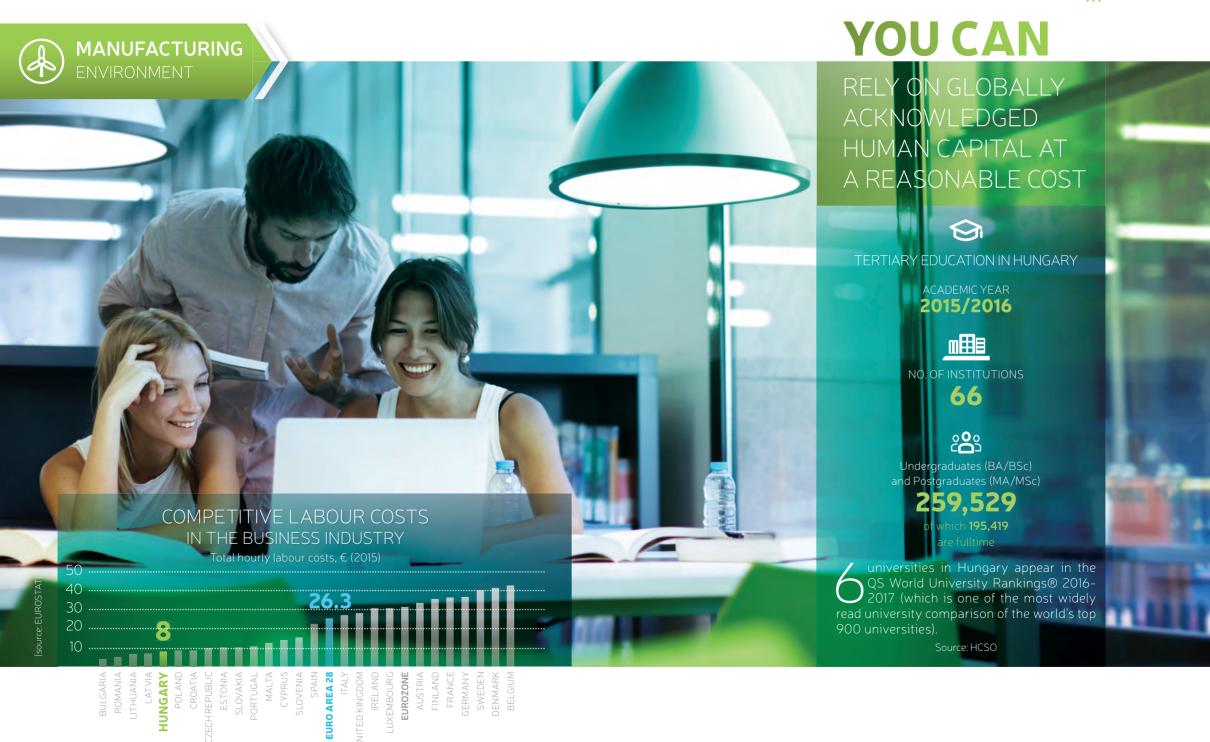
tons of corn annually to produce 450 million litres of and 10,000 tons of corn oil.

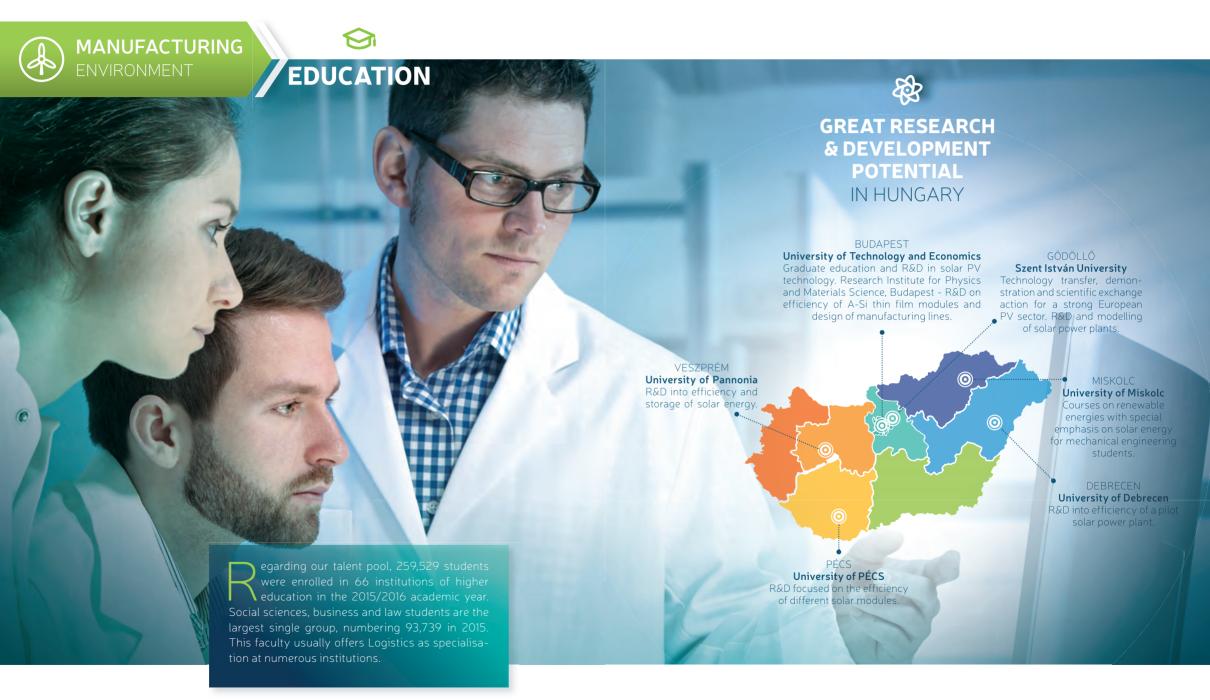
Pannonia Ethanol, the leading renewable ethanol producer in Central and Eastern Europe, adds nearly EUR 500 million to Hungary's GDP and supports 2000 jobs, mostly in rural areas.



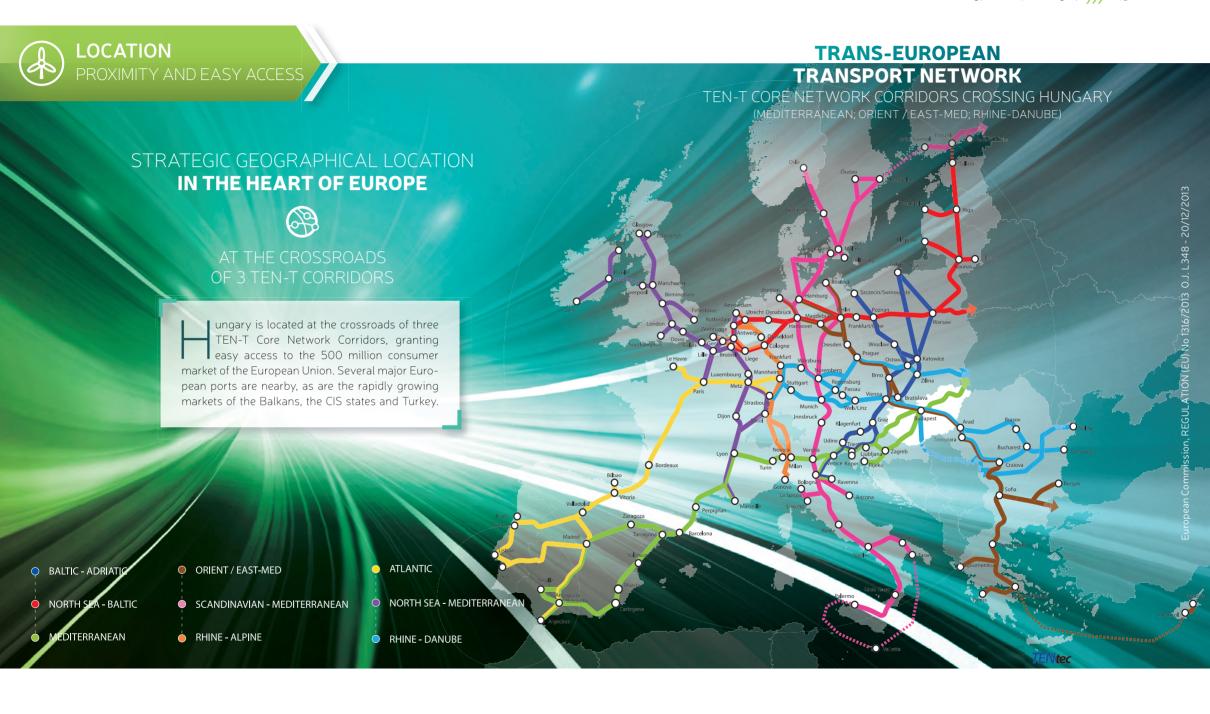
"Our investors made the right choice when they selected Hungary to realise their first investment in biofuels. reliable regulatory environment, the pro-investor tax system and the vast potential in human resources were all contributors to the success of Pannonia. In addition to the efforts of the local community and governmental institutions which helped us to develop our green-field























HOW DO WE SUPPORT YOUR RENEWABLE ENER PROJECT?



BEFORE YOU MAKE A DECISION WE OFFER YOU...



...one-stop-shop management consultancy services to address your business needs.



...tailor-made incentive offers and information packages on the business environment, labour market, tax regulations, etc.



...meetings with HR & real estate agencies, law firms and other consultants based on your needs.



...reference visits at companies that are already established in Hungary.



...assistance with your incentive application.

. location search

& evaluation

site visits.





We are open to your feedback and offer mediation between government and business based on your inputs.



We support your

further expansion

and plans.



PLEASE CONTACT US

Address: H-1055 Budapest, Honvéd utca 20. Customer service: investment@hipa.hu Telephone: +36 1872 6520 Web: www.hipa.hu



GOVERNMENT INCENTIVES

s a member of the European Union, Hungary's are in accordance with the EU rules. One of Hungary's competitive advantages over other countries in the region is the Government's strong commitment to increase the competitiveness of SMEs and large enterprises in Hungary.

Alongside the regulatory tools that contribute to the competitive business environment of local companies, Hungary offers wide-ranging incentives to facilitate foreign direct investments and reinvestments by local enterprises. Subsidies may be granted as regional aid or specific aid, such as R&D subsidies.

THESE INCENTIVES INCLUDE. BUT ARE NOT LIMITED TO



CASH SUBSIDIES for investments, training, job creation and R&D



activities...





The maximum available aid intensity decreases if the investment is a large investment (exceeding €50 million): 50% of the maximum aid intensity determined in the regional aid map is available for investment between €50 and €100 million, with 34% of the maximum aid intensity for investment

over €100 million.

For information on up-to-date and individual incentive packages, please contact HIPA directly.

Regional grants are the most typical forms of incentives for greenfield / brownfield investments or reinvestments. The maximum amount of regional incentive is shown on the regional aid intensity map. The map above illustrates that regional aid available for investment for a large enterprise may be up to 50% of the eligible costs of the investment, depending on the region. For investments not exceeding €50 million, the maximum intensity ratio can be increased by 10 percent for medium-sized and by 20 percent for small enterprises.

